

# 12 Month Term Account Regular Access Option Request Form



## Overview

The Regular Access Option provides investors with the right, after an initial 12 month investment period, to access portions of their invested capital regularly (periods of 1, 3 or 6 months) throughout the course of subsequent investment terms.

As an example, if you have selected the 'monthly' option, after the initial 12 month minimum period, one twelfth of your total investment becomes available for withdrawal. Where you do not opt to exercise this right by giving 30 days written notice, the respective proportionate investment amount will be reinvested for a further period of twelve (12) months. One written instruction from you can direct a progressive release program of all or part of your investment funds over twelve (12) months.

The overall intended effect is a stable ongoing investment, to which Investors know they have partial access should they wish for liquidity purposes, with total exit still requiring an extended 'withdrawal period'.

The Regular Access Option is not an immediate right to exit the 12 Month Term Account in entirety, nor to 'trade' any investment securities (as in a 'listed security'). The 'liquidity' characteristic is the ability to access a proportion of invested capital more regularly than the present annual basis. It is emphasised that the initial investment period of 12 months continues to apply to 100% of the investment, subsequent to which the Regular Access Option commences. The advantage is therefore for medium term Investors with horizons beyond 12 months.

## Key Benefits

The Regular Access option provides Investors much greater interim access to their investment, than the 12 Month Term Account Investors' "annual decision" to commit 100% of their capital for a further 12 months, with no interim access. The result is to substantially reduce the risk of investment illiquidity for Investors, that is, the inability to convert their investment to cash as desired.

## Specific Option

Three (3) Regular Access Options are available:

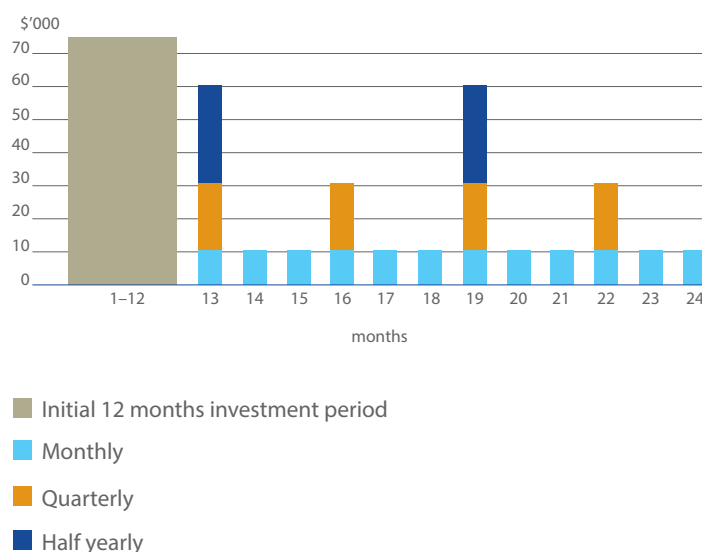
- 8.33% (or one twelfth) of invested capital available monthly
- 25% of invested capital available quarterly, or
- 50% of invested capital available half yearly

These complement the existing investment term being 100% of invested capital available every 12 months. This will be ongoing as the default 'base case'.

The chart below presents each option's capital access profile. The chart assumes an investment of \$120,000, indicates no access during Months 1-12 and then presents the capital amounts available on respective periodic basis.

The identified periodic capital amounts represent a 'right to withdraw' only and need not be withdrawn in any particular period. Periodic amounts not withdrawn are reinvested for 12 months, resulting in a continuation of the respective access profile for the full life of the investment.

### Example: Available Ongoing Investment Liquidity (Assumes \$120,000 Investment)



- Exercise of one periodic withdrawal right does not impact later periods' rights
- Capital will be reduced by withdrawing funds at any regular access period, and
- Total withdrawal requires options to be progressively exercised over at least the full period indicated. 'Prior Notice' of this intention can be provided by Investors, covering all future options and providing for either progressive cash withdrawal or deferred lump sum payment.

The Option selected can be altered by providing written notice:

- In the case of moving to longer option periods (reduced frequency), the right to withdraw will commence upon the expiration of one full new option period less any 'part period' of the previous option already expired at the time of nomination.

Option Change	Notice Period
Monthly to Quarterly	> 2 Months
Monthly to Half Yearly	> 5 Months
Quarterly to Half Yearly	> 3 Months

- In the case of moving to shorter periods (increased frequency), the right to withdraw will commence upon the previous option's next scheduled access date, with a minimum notice period required of thirty (30) days.

## Nominating the Regular Access Option

Investor name \_\_\_\_\_ Investor number \_\_\_\_\_

I/We nominate the Regular Access Cycle for my/our investment in the 12 Month Term Account and request the following access cycle (please tick one box):

**Monthly 8.33%** (or one twelfth) of investment capital available monthly.

**Quarterly 25%** of investment capital available quarterly.

**Half Yearly 50%** of investment capital available half yearly.

NOTE: With respect to **existing Investors**, adoption of the Regular Access Option will require proper nomination by the Investor in writing. In the case of Investors who nominate to transfer, withdrawal rights arising from the Investors' nominated Regular Access option will **commence at the date which would have otherwise been the Investor's next renewal date**.

Nomination of change to the Regular Access Option must be received no later than 30 days prior to the next maturity date.

For **newly subscribing investors**, withdrawal rights accorded by the nominated Regular Access Option will take effect 12 months from the deposit date.

Signature \_\_\_\_\_ Signature \_\_\_\_\_

Full name \_\_\_\_\_ Full name \_\_\_\_\_

Date \_\_\_\_\_ Date \_\_\_\_\_

Data Entered By:	Authorised By:	Date Processed
Office Use Only		