



La Trobe US Private Credit Fund

2024 Tax Guide – AMMA Statement

Purpose

This guide has been prepared by La Trobe Financial Asset Management Limited (**Responsible Entity**) to assist Australian resident individual investors in the La Trobe US Private Credit Fund (**the Fund**) complete their individual income tax returns for, or in respect of, the year ended 30 June 2024. This guide is not intended for use if your investment is held in a company, trust, partnership or complying self-managed superfund (**SMSF**).

It explains amounts that are included in your 2024 attribution managed investment trust member annual (**AMMA**) statement.

This guide sets out information which is of a general nature and is not intended to be, nor should it be construed as legal or taxation advice. Before completing your individual income tax return, we recommend that you seek your own professional taxation advice to confirm the taxation treatment applicable to your particular circumstances.

Assumptions

This guide has been prepared on the assumption that:

- You are an Australian resident;
- You are an individual taxpayer; and
- You hold your units in the Fund on capital account.

Where this is not the case, different taxation treatments may apply. This guide does not consider any other circumstances or taxation treatments.

If you are not an individual Australian resident investor, or do not hold your units in the Fund on capital account, this guide does not specifically apply to you and you should obtain your own professional taxation advice in respect of your investment in the Fund.

Taxation considerations

An Australian tax overview of the Fund is included in [The Fund's Information Memorandum](#).

Completing the 2024 income tax return for individuals – supplementary section

The Responsible Entity has made an election for the Fund to be an attribution managed investment trust (**AMIT**). As it satisfies the other requirements to be an AMIT for the year ended 30 June 2024, the Fund is an AMIT for the year ended 30 June 2024.

The Responsible Entity must give an AMMA statement within 3 months of the end of the income year to each person who was an investor in the Fund during the income year. An investor in an AMIT must include in their taxable income a share of the taxable income of the Fund which is attributed to them by the Responsible Entity. The amount and components of the taxable income of the Fund which have been attributed to you are shown in your AMMA statement.

The amounts disclosed in the AMMA statement are in addition to any other amounts that you must include in your assessable income from other investments or other sources, including any investment in the La Trobe Australian Credit Fund. This guide only provides guidance on the amounts and components of taxable income that have been attributed to you by the Responsible Entity of and in relation to the Fund.

The following information is provided to assist you completing your 2024 individual income tax return – supplementary section and should be read in conjunction with the "Completing the 2024 trust income schedule" section below. The data in the listed items should be pre-filled in your income tax return based on the information the Responsible Entity provides to the Australian Taxation Office (**ATO**) in the Annual Investment Income Report.

Item 13U – Non-primary production

Share of net income from trusts, less capital gains, foreign income and franked distributions

The amount of Australian sourced interest income attributed to you and shown in your AMMA statement should be included at label 13U of your tax return.

Item 13R – Share of credit for tax file number amounts withheld from interest, dividends and unit trust distributions

As an Australian Investor, you can choose whether or not you wish to quote your Tax File Number (**TFN**) or Australian Business Number (**ABN**).

If you have not provided your TFN, ABN, or an exemption reason, TFN withholding tax is deducted from your distributions during the financial year and remitted to the ATO.

Any TFN withholding tax deducted should be included at label 13R of your tax return.

Item 20 – Foreign source income and foreign assets or property

The amount of foreign sourced income attributed to you and shown in your AMMA statement should be included at label 20E of your tax return. This amount has been grossed up for any applicable foreign income tax offsets.

The same amount should also be included at label 20M of your tax return.

The amount of foreign income tax offsets attributed to you and shown in your AMMA statement should be included at label 20O of your tax return.

Foreign income tax offsets represent amounts of foreign tax that have been paid by the Fund in respect of amounts of foreign sourced income that have been attributed to you. To avoid double taxation, a tax credit (the foreign income tax offset) may be available to you to offset an amount of tax payable in Australia on net foreign sourced income attributed to you.

The full amount of the foreign income tax offsets attributed to you by the Fund may not be available as a credit to you and cannot be carried forward. For further information, please refer to the ATO's guidance on the matter – "[Guide to foreign income tax offset rules 2024](#)".

Given the investments of the Fund as outlined in the Information Memorandum are USA (or foreign) assets, record X in the **Yes** box at label 20P if your interest in the Fund and all of your other interests in assets located outside of Australia is equal to or greater than AUD 50,000, as calculated with reference to the greater of your investment's historical cost or market value.

If your interest in the Fund and all of your other interests in assets located outside of Australia is less than AUD 50,000, you should record X in the **No** box at label 20P.

Completing the 2024 trust income schedule

From the 2024 income year onwards, if you have received one or more distributions from trusts, you must complete a trust income schedule and attach it to your tax return.

The distribution details must be completed for each trust distribution you were entitled to.

The following information is provided to assist you completing your 2024 trust income schedule in respect of your distribution from the Fund.

Name of distributing trust: La Trobe US Private Credit Fund
Australian business number (ABN): 42 357 901 392

Your investor number should be shown on your AMMA statement.

Label B – share of income – Non-primary production

The amount of Australian sourced interest income attributed to you and shown in your AMMA statement should be included at label B of your trust income schedule for the Fund. The total at label B for each trust should reconcile to label 13U in the supplementary section of your income tax return, as outlined above.

Label E – TFN amounts withheld

The amount the credit for TFN amounts withheld from interest, dividends and unit trust distributions shown in your AMMA statement should be included at label E of your trust income schedule for the Fund. The total at label E for each trust should reconcile to label 13R in the supplementary section of your income tax return, as outlined above.

Label H – Other assessable foreign source income

The amount of foreign sourced income attributed to you and shown in your AMMA statement should be included at label H of your trust income schedule for the Fund. The total at label H for each trust should reconcile to labels 20E and 20M in the supplementary section of your income tax return, as outlined above.

Label I – Foreign income tax offset

The amount of foreign income tax offsets attributed to you and shown in your AMMA statement should be included at label I of your trust income schedule for the Fund. The total at label I for each trust should reconcile to label 20O in the supplementary section of your income tax return, as outlined above.

Other information

It is possible for investors to receive a cash distribution that is higher or lower than the amount of the taxable income of the Fund which has been attributed to the investor.

If the amount of the cash distribution exceeds the amount of the taxable income attributed to the investor, the investor is required to recognise a decrease in the capital gains tax (CGT) cost base of their units in the Fund (or a capital gain, to the extent that the existing CGT cost base of their units in the Fund is less than the excess). If the amount of taxable income attributed to an investor exceeds the amount of the cash distribution to the investor, then the investor may be entitled to an increase in the CGT cost base of their units in the Fund.

The AMMA statement must disclose the adjustment required to the CGT cost base of the investor's units (which may be nil) based upon the components attributed to you and the cash distribution you have received.

ATO Pre-fill

The ATO requires certain information providers to report specific information to the ATO to pre-fill income tax returns. The Fund provides the information in the AMMA statement to the ATO each year which assists the ATO in generating your pre-fill report.

It is important that the AMMA statement is read in conjunction with the ATO pre-fill report.

Useful Resources

Links to ATO publications to help you complete your tax return:

Individual	Individual tax return instructions 2024 Australian Taxation Office (ato.gov.au)
Trust	Company tax return and instructions 2024 Australian Taxation Office (ato.gov.au)
Company	Trust tax return and instructions 2024 Australian Taxation Office (ato.gov.au)
Self-Managed Super Fund	Self-managed superannuation fund annual return instructions 2024 Australian Taxation Office (ato.gov.au)

Mistakes

If you identify a mistake in the AMMA statement please contact us immediately. If we have incorrectly credited your account, we reserve our rights to recover the credit from you to the extent there was a mistake. La Trobe Financial will have no liability arising from such mistake.

More information?

If you have questions about your tax return, please consult your tax adviser or the ATO.

For more information about the Fund call us on 1800 818 818, or visit our website latrobefinancial.com.au



1800 818 818
latrobefinancial.com.au

Brookfield | A portfolio company