

MEDIA RELEASE

29th November 2024

La Trobe US Private Credit Fund “Recommended” by Lonsec .

La Trobe Financial, Australia’s premier alternative asset manager, is pleased to announce that its La Trobe US Private Credit Fund has received a ‘Recommended’+ rating from leading ratings agency Lonsec. As the strategy’s second independent rating, this notable recognition applies to both the Class A (wholesale) and Class B (retail) unit classes. This is the first time the fund has been rated by Lonsec, solidifying its credentials as a genuine private credit option for investors.

As more private credit strategies enter the market, the importance of selecting a quality counterparty, and a defensive risk proposition become ever more important. La Trobe Financial’s experience managing private assets, together with the size and depth of Morgan Stanley’s North American Private Credit team, make this a formidable strategy.

The La Trobe US Private Credit Fund provides everyday Australian investors a defensive exposure to U.S. mid-market private credit. It provides unique access to an outstanding pipeline of high-quality, non-cyclical assets through Morgan Stanley. It aims to deliver a low-volatility premium monthly income stream, quarterly liquidity[#], with invested capital hedged to minimise exposure to AUD:USD foreign currency fluctuations[~].

Already above \$200m in total assets, the La Trobe US Private Credit Fund provides wholesale (Class A) and retail investors (Class B) the chance to participate in the rebuild of the world’s third largest economy, the US Middle Market¹.

In their detailed reports, Lonsec praised La Trobe Financial’s investment philosophy, noting the firm’s “well-structured and fundamentally conservative philosophy aimed at generating consistent attractive risk-adjusted returns and income.” The report also highlighted the fund’s focus on investing in US middle-market companies that boast leading market positions, high barriers to entry, generate strong and stable free cash flow, and are led by experienced management teams with backing from strong private equity sponsors.

Chris Paton, Chief Investment Officer of La Trobe Financial, commented: “We are delighted that Lonsec have recognised the robustness of the fund’s investment strategy. The ‘Recommended’ rating is reflective of the combined strength of La Trobe Financial and Morgan Stanley, and their conviction in our investment fundamentals: quality assets within highly diversified portfolio with a strong margin for safety. We are excited to provide everyday Australian investors with the opportunity to invest in such a unique strategy.”

The La Trobe US Private Credit Fund is available for direct investment through both wholesale (Class A) and retail (Class B) unit classes, as well as via financial advisers. Applications can be placed directly with La Trobe Financial, or via a range of investment wrap platforms.

[END]

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¹ Source: World Bank, Morgan Stanley, La Trobe Financial

About La Trobe Financial

La Trobe Financial is Australia's premier alternative asset manager and a proven and trusted investment partner for institutional and retail investors with over A\$20 billion AUM

Established in 1952, La Trobe Financial has been building the wealth of its investors across seven decades through careful attention to quality, discipline and consistent performance across the economic cycle.

Today, La Trobe Financial manages assets on behalf of over 100,000 investors[^] – including some of the world's largest financial institutions – and 3,800 supporting financial advisers.

La Trobe Financial's retail asset management business is spearheaded by the c.\$11bn La Trobe Australian Credit Fund, the largest retail credit fund across Australia. Its flagship 12 Month Term Account has been recognised as "Best Credit Fund – Mortgages" for 15 consecutive years by *Money* magazine, and is consistently recognised as one of Australia's fastest growing funds (per Rainmaker) across the Australian wealth management industry.*

To find out more visit www.latrobefinancial.com.au

Disclaimer – La Trobe Financial

La Trobe Financial is regulated by the Australian Securities & Investments Commission (ASIC) and holds the requisite regulatory AFSL and ACL to operate managed investment schemes, place RMBS issuances, and provide credit services.

A quarterly limit of 5% of the total value of the issued Class B Units applies to redemption requests. See the PDS for more details.

~ While the Responsible Entity intends to do this on a best endeavours basis, the Fund may not provide complete protection from adverse currency movements.

La Trobe Financial Asset Management Limited ACN 007 332 363 Australian Financial Services Licence No. 222213 is the responsible entity of the La Trobe Australian Credit Fund ARSN 088 178 321 and the La Trobe US Private Credit Fund ARSN 677 174 382. It is important that you consider the relevant Product Disclosure Statement (**PDS**) before deciding whether to invest or continue to invest in the fund. The PDSs and Target Market Determinations are available on our website.

Past performance is not a reliable indicator of future performance.

La Trobe Financial Services Pty Limited ACN 006 479 527 Australian Credit Licence 392385.

*To view our Awards and Ratings please visit the Awards and Ratings page on our [website](#).

+The ratings published 11/2024 for La Trobe US Private Credit Fund Class A and Class B Units are issued by [Lonsec Research](#) Pty Ltd ABN 11 151 658 561 AFSL 421 445 (Lonsec Research). Ratings are general advice only and have been prepared without taking account of investors' objectives, financial situation or needs. Consider your personal circumstances, read the product disclosure statement and seek independent financial advice before investing. The rating is not a recommendation to purchase, sell or hold any product. Past performance information is not indicative of future performance. Ratings are subject to change without notice and Lonsec Research assumes no obligation to update. Lonsec Research uses objective criteria and receives a fee from the Fund Manager. Visit lonsec.com.au for ratings information and to access the full report. © 2024 Lonsec. All rights reserved.

[^] Total investors is calculated by adding all individual & joint investors (which includes some investors with a current zero balance in their account) to reasonable estimates of investors investing via platform, trusts or SMSFs.

Any financial product advice is general only and has been prepared without considering your objectives, financial situation or needs. You should, before investing or continuing to invest in the La Trobe Australian Credit Fund & La Trobe US Private Credit Fund, consider the appropriateness of the advice having regard to your objectives, financial situation or needs and obtain and consider the relevant Product Disclosure Statement for the fund.